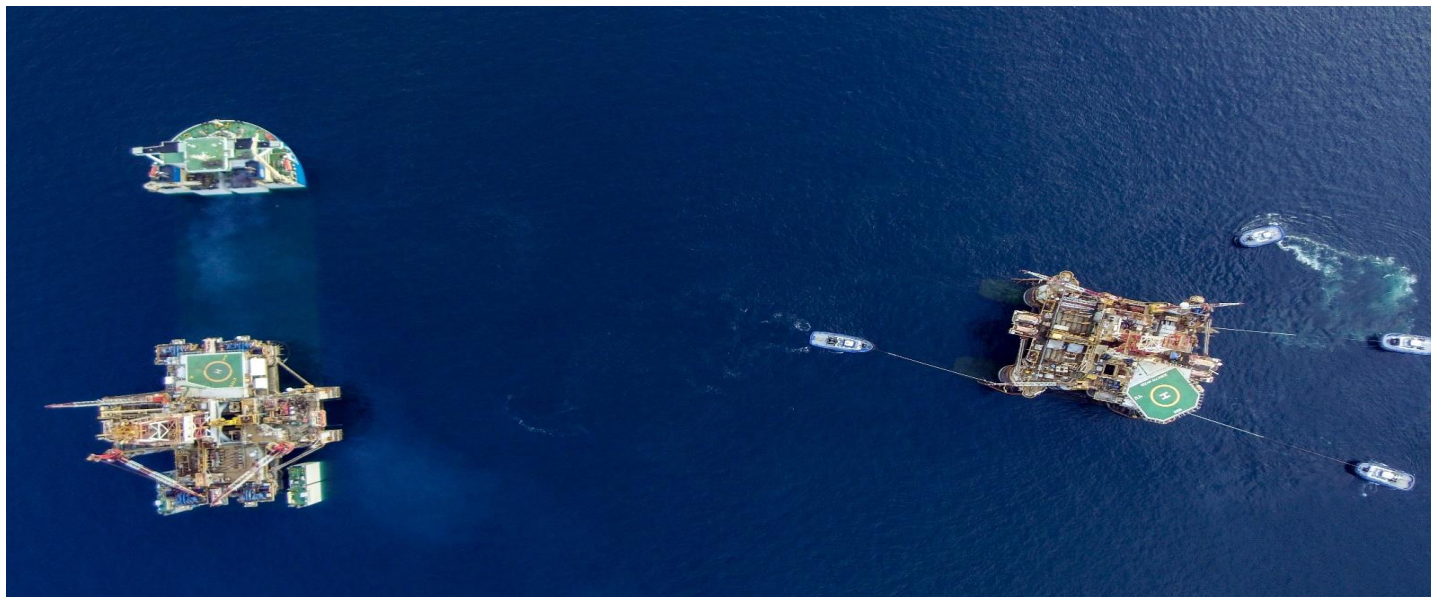


WORLD'S LARGEST BUYER OF SHIPS, RIGS OFFSHORE ASSETS



1. Established in 1992 in the USA, GMS is the world's largest Buyer of Ships and Offshore assets for recycling.
2. GMS was the world's first ISO 9001 Certified (IACS Class) Buyer of vessels for recycling.
3. GMS has successfully negotiated over 3,500 Ships and Offshore assets, including Semi-submersible rigs, Jack-Up Rigs, Drillships, Pipe-Layer ships and barges, FSOs, FPSOs, MODUS, MOPUS,, Tugs, AHTs, etc.), averaging nearly 200 vessels each year since 2008.
 - a. Over the last 5 years alone, GMS has delivered about 30% of the total LDT for recycling in the Indian subcontinent and has negotiated the most offshore assets for recycling.
 - b. Since 2015, GMS has successfully negotiated a combination of nearly 50 offshore assets.
4. In collaboration with an IACS Class Society, GMS is the ONLY Buyer to have developed a Responsible Ship Recycling Program (RSRP), which surpasses the requirements of the Hong Kong Convention (HKC) guidelines. This program includes Regulatory requirements, vetting of yards, preparation of IHMs, SRPs & FMPs, as well as Audits, Certificates of compliance, and advisory services.
 - a. Over the last 2 years, GMS has conducted over 32 IHMs and under GMS' RSRP program, 40 vessels have been recycled with a ZERO-ACCIDENT RECORD.
 - b. GMS is the FIRST Buyer to introduce the "gas free for hot works" guidelines for tankers/FSOs bound for recycling, which are being used by the relevant authorities in Pakistan for their new "gas free" requirements.
 - c. The first and only cash buyer to track carbon footprint from beaching / landing to completion of recycling process.
5. *GMS is the only Buyer to have concluded the largest en-bloc offshore deal in the history of recycling, having concluded 5 semi-submersibles with a total lightweight in excess of 85,000 Tons.*
6. Since 2000, GMS has recycled more than 850 vessels on an "AS IS WHERE IS" basis – greater than any other Buyer in the world – achieving an *unmatched towage experience with more than 100 Trans-Atlantic, Trans-Pacific, and Far East tows, including*
 - a. One of the longest tows in recycling history of a semi-submersible rig from *Brazil to Singapore*.
 - b. The **heaviest DRY double-tow ever** to be performed with a total lightweight in excess of 42,000 Tons.
7. GMS is the FIRST and ONLY Buyer with the technical and commercial expertise to undertake BOTH decommissioning and recycling operations by incorporating its vast experience in recycling all types of offshore assets.
8. The GMS WEEKLY newsletter is the most quoted report in the ship recycling industry with over 16 years in circulation and more than 875 editions in print.
9. GMS maintains a specialized database of all recycling facilities *all over the world*, in order to match every client's CSR requirements with the most suitable yard.
10. With offices in all of the major shipping hubs around the world, GMS *thinks global but acts local*, providing *end-to-end solutions* to its global clientele. The US, Greece, Dubai and Singapore offices are dedicated to recycling Offshore units, helping maximize their residual values.
11. GMS went digital by launching the FIRST ship recycling application on all major platforms to offer state-of-the-art vessel sale and purchase methods and revamping its social network profiles to provide real-time industry news and more communication channels.

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