Tanker Pac in scrap pact

A Tanker Pacific aframax is the latest tanker to be sent to the scrap heap after failing to find a trading buyer.

Tanker Pac has sold the 96,000-dwt Java Sea (built 1991) for demolition in Bangladesh, cash buyer GMS says.

It places a figure of $545 per ldt on the deal, which would leave the seller with $8.79m.

TradeWinds reported last month that the ship was being circulated for sale.

Tanker Pac bought the Java Sea as the Genmar Endurance in 2006 as part of a nine vessel swoop from General Maritime Corp.

In January this year we reported Tanker Pacific had offloaded one of its older VLCCs.

The 302,400-dwt Sunrise Jewel (built 1992) was said to have fetched $36m.

By Andy Pierce in London

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