Breakers busier

Scraping sales activity has picked up as Pakistan leads the way in pushing up prices.

US cash buyer GMS said all four major markets picked up deals last week, with Pakistan showing a rise in prices in a pre-budget purchasing frenzy. Buyers took two bulkers, a reefer and a general cargoship at between $235 and $242 per ldt.

Indian prices firmed too, with BW Group’s 15,108-ltdt Hemina (built 1979) sold at $252 per ldt.

China was steady, taking three bulkers and a boxship, but Bangladesh prices were poor and sentiment weak, GMS said. Buyers there secured a car carrier, a bulker and a tanker.

By Gary Dixon in London

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